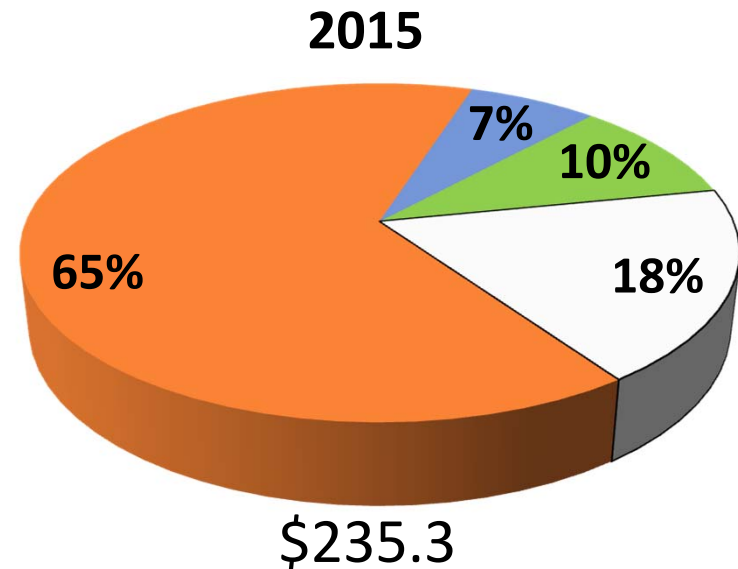
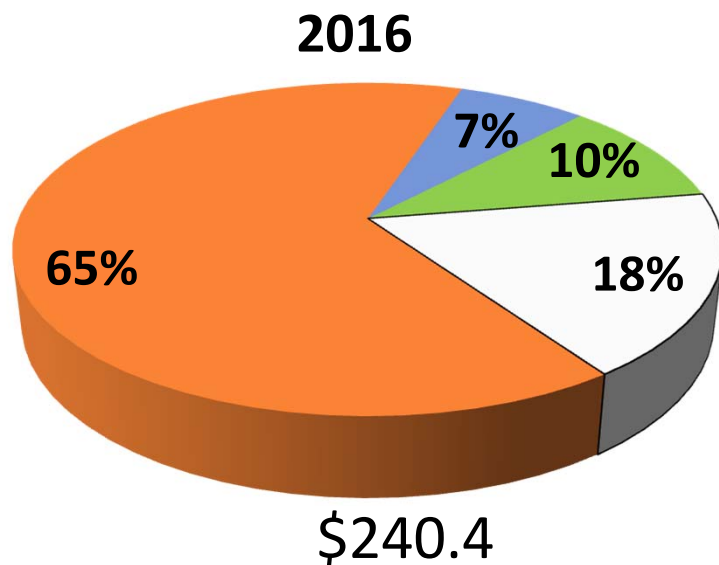


NKU Expenses by Natural Class (Millions)



Expenses	2016	2015	\$ Change	% Change
● Salaries & benefits	\$155.9	\$152.3	\$3.6	2.4%
● Student aid	16.8	16.3	0.5	3.1%
● Depreciation & int	25.0	23.4	1.6	6.8%
○ Operating & other	42.7	43.3	(0.6)	-1.4%
Total expenses	\$240.4	\$235.3	\$5.1	2.2%